

# VARIANCE FUND MGMT REPORT QUICK TIPS SHEET

Monthly Variance Report - SSC Selected Funds

Run Date: Jan 27, 2015 For period ending January 31, 2015  
FYTD - July through January Fiscal Year: 2015

	January Projected*	January Revenue Actuals	January Expense** Actuals	Current Month Variance	FYTD 2015 Projected*	FYTD 2015 Revenue Actuals	FYTD 2015 Expense** Actuals	FYTD 2015 Variance	FY 2015 Total Adj Budget	FYTD OOE Revenue Actuals	FYTD OOE Expense** Actuals	Remaining OOE Projected*	FYTD 2015 Posted & Projected Salary Actuals †	Projected FY 2015 Variance
<b>Revenue</b>														
<b>Expenses</b>														
<b>Salaries &amp; Fringes</b>														
USS Salary	55,007	-	-	55,007	255,502	-	-	255,502	429,046	-	-	-	501,576	(72,530)
Unclassified Salary	12,821	-	59,242	(46,421)	59,551	-	256,312	(196,761)	100,000	-	-	-	-	100,000
Student Pay	16,178	-	12,598	5,580	77,265	-	42,989	34,376	132,899	-	-	-	-	132,899
Fringe	14,028	-	15,411	(1,383)	69,024	-	62,750	6,274	117,603	-	-	-	107,943	9,660
<b>Total Salaries &amp; Fringes</b>	<b>100,034</b>	<b>-</b>	<b>87,251</b>	<b>12,783</b>	<b>461,342</b>	<b>-</b>	<b>361,951</b>	<b>99,391</b>	<b>779,548</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>609,519</b>	<b>170,029</b>
<b>Other Operating Expenses</b>														
Postage and Shipping	-	-	-	-	-	-	38	(38)	-	-	38	-	-	(38)
Printing and Advertising	-	-	-	-	3,039	-	300	2,739	3,044	-	300	5	-	2,739
Software	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Maintenance	-	-	-	-	-	-	35	(35)	-	-	35	-	-	(35)
Hardware	-	-	-	-	3,142	-	5,000	(1,858)	3,366	-	5,000	224	-	(1,858)
Travel	-	-	-	-	3,901	-	14,993	(10,992)	6,724	-	14,993	2,823	-	(10,992)
Fees	126	-	-	126	180	-	187	(7)	3,065	-	187	102,885	-	(100,007)
Contracts/Services	-	-	-	-	-	-	668	(668)	-	-	668	-	-	(668)
2015:01:21 24072805008286134003302 (AMERICAN CHEMICAL SOC) American Chemical Society memb	-	-	183	(183)	-	-	-	-	-	-	-	-	-	-
<b>Total Contracts/Services</b>	<b>-</b>	<b>-</b>	<b>183</b>	<b>(183)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Hospitality	-	-	-	-	-	-	36	(36)	-	-	36	-	-	(36)
Supplies	104	-	357	(253)	674	-	1,200	(526)	3,602	-	1,200	2,928	-	(526)
<b>Total Other Operating Expenses</b>	<b>230</b>	<b>-</b>	<b>540</b>	<b>(310)</b>	<b>10,936</b>	<b>-</b>	<b>22,357</b>	<b>(11,421)</b>	<b>19,801</b>	<b>-</b>	<b>22,357</b>	<b>108,865</b>	<b>-</b>	<b>(111,421)</b>
<b>Total Expenses</b>	<b>100,264</b>	<b>-</b>	<b>87,791</b>	<b>12,473</b>	<b>472,278</b>	<b>-</b>	<b>384,308</b>	<b>87,970</b>	<b>799,349</b>	<b>-</b>	<b>22,357</b>	<b>108,865</b>	<b>609,519</b>	<b>58,608</b>
<b>Net Position</b>														
<b>Total Revenue less Expenses</b>	<b>100,264</b>	<b>-</b>	<b>87,791</b>	<b>12,473</b>	<b>472,278</b>	<b>-</b>	<b>384,308</b>	<b>87,970</b>	<b>799,349</b>	<b>-</b>	<b>22,357</b>	<b>108,865</b>	<b>609,519</b>	<b>58,608</b>
<b>Prior Fiscal Year C/Fwd</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Balance with C/Fwd</b>	<b>100,264</b>	<b>-</b>	<b>87,791</b>	<b>12,473</b>	<b>472,278</b>	<b>-</b>	<b>384,308</b>	<b>87,970</b>	<b>799,349</b>	<b>-</b>	<b>22,357</b>	<b>108,865</b>	<b>609,519</b>	<b>58,608</b>
<b>Total 099 General Fees</b>	<b>100,264</b>	<b>-</b>	<b>87,791</b>	<b>12,473</b>	<b>472,278</b>	<b>-</b>	<b>384,308</b>	<b>87,970</b>	<b>799,349</b>	<b>-</b>	<b>22,357</b>	<b>108,865</b>	<b>609,519</b>	<b>58,608</b>
<b>Total 211</b>	<b>100,264</b>	<b>-</b>	<b>87,791</b>	<b>12,473</b>	<b>472,278</b>	<b>-</b>	<b>384,308</b>	<b>87,970</b>	<b>799,349</b>	<b>-</b>	<b>22,357</b>	<b>108,865</b>	<b>609,519</b>	<b>58,608</b>
<b>Total A211</b>	<b>100,264.00</b>	<b>-</b>	<b>87,791.00</b>	<b>12,473.00</b>	<b>472,278.00</b>	<b>-</b>	<b>384,308.00</b>	<b>87,970.00</b>	<b>799,349.00</b>	<b>-</b>	<b>22,357.00</b>	<b>108,865.00</b>	<b>609,519.00</b>	<b>58,608.00</b>
<b>Total 211</b>	<b>100,264</b>	<b>-</b>	<b>87,791</b>	<b>12,473</b>	<b>472,278</b>	<b>-</b>	<b>384,308</b>	<b>87,970</b>	<b>799,349</b>	<b>-</b>	<b>22,357</b>	<b>108,865</b>	<b>609,519</b>	<b>58,608</b>

The BudCast Variance Fund Management Report provides a snapshot of actual expenses compared to projected expenses for the current month, and the same comparison for the fiscal year to date. The overall projected position for the entire fiscal year is also listed.

**1 Navigation.** Hover over a row and double-click when the cursor appears as a sign to expand rows to lower levels. Double-click when the cursor appears as a sign to collapse rows of data. Shortcuts to expand all and collapse all rows of data are located in the toolbar.

**2 Report title.** Report title, Department/School information listed for user reference.

**3 Date Parameters.** Date parameters and run date displayed. In this example the report contains data through 1/27/15, because that is the run date and the report parameters selected were through the end of 01/2015.

**4 Drilldown Order.** Appropriation / Cost Center / Fund / Project (If applicable) / Account. Order of data is driven by selections made by SSC staff when running the report for distribution.

**5 Revenues.** Revenue data displayed for unit.

**6 Salaries & Fringes.** Salary rows grouped together with a subtotal displayed for reference.

**7 Other Operating Expenses (OOE).** OOE expenses with subtotals.

**8 Net Position/Totals.** The overall total for each column taking carryforward into consideration.

**9 Current Month/FYTD Projected Actuals.** Projected actual expenses for the current month, and projected actual expenses for the Fiscal Year to Date.

**10 Current Month/FYTD Revenue/Expense Actuals.** Revenues/expenses segregated to display spending patterns for the current month and the Fiscal Year to Date.

**11 Current Month/FYTD Variance.** Variance between projected revenues/expenses compared to the actual revenue/expense data for the current month or Fiscal Year to Date.

**12 FYTD Total Adjusted Budget.** Total current year budget in BudCast (Original NIBS budget +/- any budget transfers done in PeopleSoft or BudCast).

**13 FYTD OOE Revenue/Expense Actuals.** Fiscal Year to Date revenue and expense transactions for OOE (non-salary accounts) in separate columns.

**14 Remaining OOE Projected Actuals.** Projected revenues & expenses for remainder of the FY in combined column. Projections based on communication between the SSC & Dept.

**15 FYTD Posted & Projected Salary Actuals.** Combination of actual salary expenses and projections for salary expenses made by the SSC.

**16 Projected FY Variance.** Remaining balance after all historical and projected expenses have been deducted. In this example, there is \$58,608 left to spend in fund 099.